

STATEMENT OF FINANCIAL POSITION
 BUDGET YEAR: JULY 2017 - JUNE 2018
 BUDGET PERIOD: JULY 2017 - MARCH 2018
 WESTMORELAND-FAYETTE WORKFORCE INVESTMENT BOARD

	MONTH OF MARCH	YEAR TO DATE TOTAL
<u>OPERATING ACTIVITY</u>		
Beginning Fund Balance	\$120,155.01	\$2,020.97
WIOA Funds	\$628,495.76	\$4,072,358.58
Foundation Funds	\$7.05	\$22,744.49
Other Income/Deferred Revenue	\$22,755.99	\$263,080.54
Current Liabilities	-\$6.00	\$178.70
Operating Expenses	-\$535,177.36	-\$4,124,152.83
Ending Fund Balance	\$236,230.45	\$236,230.45
<u>FUND BALANCES</u>		
PNC Bank Checking - WIOA		\$112,941.67
PNC Westmoreland CareerLink		\$1,626.13
PNC Fayette CareerLink		\$7,196.57
PNC Alle-Kiski CareerLink		\$5,171.85
PNC Foundation Account		\$22,989.51
PNC Bank Payroll Account		\$1,500.00
Petty Cash		\$50.00
Accounts Receivable		\$84,754.72
Total Fund Balances		\$236,230.45

FUNDING SOURCE ACTIVITY

	YEAR 2016	YEAR 2017	YEAR 2018	TOTAL
Federal Funding				
Adult Fund		\$912,393	\$1,286,642	\$2,199,035
Youth Fund		\$489,883	\$1,301,521	\$1,791,404
Dislocated Worker Fund		\$785,038	\$1,086,201	\$1,871,239
TANF Fund		\$276,100	\$603,439	\$879,539
Welfare Funds			\$1,236,462	\$1,236,462
Rapid Response		\$37,652		\$37,652
Shale Net OJT	\$8,595			\$8,595
Earn Program Income	\$100,505	\$68,062		\$168,567
Youth Build	\$237,902			\$237,902
Power Grant		\$259,286		\$259,286
Micro - Credentials	\$569,783			\$569,783
Energy Sector Partnership		\$159,333		\$159,333
Veterans Value		\$84,370		\$84,370
Business Education Partnership		\$111,951		\$111,951
Apprenticeship - NCC		\$134,483		\$134,483
Apprenticeship - Fayette CTI		\$115,830		\$115,830
Apprenticeship - NTMA		\$148,500		\$148,500
State Funding				
Foundation Funding				
Bots IQ	\$2,631			\$2,631
Westmoreland Foundation	\$5,283			\$5,283
Fayette Foundation	\$5,000			\$5,000
Pittsburgh Foundation	\$25			\$25
Chevron	\$10,000			\$10,000
Totals	\$939,724	\$3,582,881	\$5,514,265	\$10,036,870

PROGRAM SERVICES BUDGET
 BUDGET YEAR: JULY 2017 - JUNE 2018
 BUDGET PERIOD: JULY 2017 - MARCH 2018
 WESTMORELAND-FAYETTE WORKFORCE INVESTMENT BOARD

LINE ITEM	TOTAL ANNUAL PROGRAM BUDGET	OBLIGATED PROGRAMS		% OBLIGATED TO DATE		EXPENSES		% EXPENDED TO DATE		BALANCE UNCOMMITTED FUNDS YEAR TO DATE
		YEAR TO DATE	DATE	TO DATE	DATE	YEAR TO DATE	DATE	TO DATE	DATE	
Individual Training Accounts	1,089,053	680,000		62.4%		585,074		86.0%		409,053
Youth Contracts	1,463,809	823,607		56.3%		808,809		98.2%		640,202
Career Services	43,500	0		0.0%		0		0.0%		43,500
CareerLink Operations	1,435,195	1,435,195		100.0%		870,732		60.7%		0
Welfare	1,092,278	1,092,278		100.0%		555,032		50.8%		0
Customized Job Trn / OJT	1,191,536	651,960		54.7%		168,841		25.9%		539,576
CareerLink Partner Expense	0	0		0.0%		227,391		0.0%		0
CareerLink Contributions Exp	0	0		0.0%		19,752		0.0%		0
Uncommitted Funds	1,650,872	0		0.0%		0		0.0%		1,650,872
Administration/Operational Costs	672,605	672,605		100.0%		479,808		71.3%		0
Foundation	22,939	0		0.0%		0		0.0%		22,939
Youth Build	237,902	68,000		28.6%		13,248		19.5%		169,902
EARN Program Income	168,567	0		0.0%		0		0.0%		168,567
ShaleNet Program Income	8,595	0		0.0%		0		0.0%		8,595
Micro - Credentials	449,255	449,255		100.0%		96,663		21.5%		0
Business Education Partnership	111,951	30,950		27.6%		34,472		111.4%		81,001
Apprenticeship - NCC	134,483	134,483		100.0%		127,759		95.0%		0
Apprenticeship - Fayette CTI	115,830	115,830		100.0%		113,513		98.0%		0
Apprenticeship - NTMA	148,500	148,500		100.0%		23,059		15.5%		0
TOTALS	10,036,870	6,302,663		62.8%		4,124,153		65.4%		3,734,207

ADMINISTRATIVE/OPERATIONAL EXPENSE STATEMENT
 BUDGET YEAR: JULY 2017 - JUNE 2018
 BUDGET PERIOD: JULY 2017 - MARCH 2018
 WESTMORELAND-FAYETTE WORKFORCE INVESTMENT BOARD

<u>LINE ITEM</u>	<u>BUDGET MARCH</u>	<u>EXPENSES MARCH</u>	<u>MONTHLY % OF BUDGET UTILIZED</u>	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>YEAR TO DATE % OF BUDGET UTILIZED</u>
Salaries	\$34,370	\$29,203	85%	\$412,437	\$299,547	73%
Benefits	\$12,464	\$10,729	86%	\$149,568	\$104,907	70%
Rent	\$2,100	\$2,100	100%	\$25,200	\$18,899	75%
Copier	\$75	\$91	121%	\$900	\$429	48%
Supplies	\$500	\$1,013	203%	\$6,000	\$4,665	78%
Postage	\$125	\$197	158%	\$1,500	\$772	51%
Telephone	\$658	\$477	72%	\$7,900	\$7,501	95%
Insurance	\$1,167	\$0	0%	\$14,000	\$7,847	56%
Publications	\$125	\$1,112 1	890%	\$1,500	\$1,279	85%
Community Outreach	\$75	\$0	0%	\$900	\$475	53%
Board Expense	\$292	\$424	145%	\$3,500	\$2,170	62%
Local Travel	\$33	\$0	0%	\$400	-\$83	-21%
Conferences	\$250	\$942 2	377%	\$3,000	\$1,985	66%
Solicitor	\$750	\$1,083	144%	\$9,000	\$4,608	51%
Legal Notices	\$242	\$97	40%	\$2,900	\$601	21%
Vehicle Costs	\$317	\$68	21%	\$3,800	\$1,368	36%
Accounting/Audit Costs	\$933	\$234	25%	\$11,200	\$6,233	56%
Memberships	\$592	\$0	0%	\$7,100	\$6,477	91%
Professional Services	\$458	\$0	0%	\$5,500	\$3,834	70%
Pension Fees	\$292	\$0	0%	\$3,500	\$1,695	48%
Office Equipment	\$417	\$0	0%	\$5,000	\$4,599	92%
Uncommitted	\$0	\$0	0%	\$162,283	\$0	0%
Totals	<u>\$56,235</u>	<u>\$47,770</u>	<u>85%</u>	<u>\$837,088</u>	<u>\$479,808</u>	<u>57%</u>

1 Employment Reporter publication

2 PA Workforce Conference Hershey PA